

## U.S. METRO ECONOMIES | JUNE 2014

### REPORT ON GMP AND EMPLOYMENT--2013-2015

Metropolitan Area: State College, PA

| State College, PA Metropolitan Area Report |             |                   |                |   |         |         |                   |                                |          |             |          |          |                  |      |
|--|-------------|-------------------|----------------|---|---------|---------|-------------------|--------------------------------|----------|-------------|----------|----------|------------------|------|
| Gross Metropolitan Product                 |             |                   |                |   |         |         |                   |                                |          |             |          |          |                  |      |
| Real GMP                                   |             |                   |                |   |         |         |                   |                                |          | Nominal GMP |          |          |                  |      |
| Average annual percent change              |             | 2013              |                | Percent change from previous year                             |         |         | 2020              | Average annual percent change  |          | \$Billions  |          |          |                  |      |
| 2010-2012                                  | Rank        | Billions (2005\$) | Rank           | 2013  | 2014    | 2015    | Billions (2005\$) | 2013-2020                      | Rank     | 2012        | 2013     | Rank     | 2014             | 2015 |
| 1.6  | 154         | 5.5               | 237            | 1.3   | 1.3     | 2.7     | 6.5               | 2.4                            | 227      | 6.4         | 6.5      | 239      | 6.7              | 7.0  |
| Employment and Unemployment                |             |                   |                |   |         |         |                   |                                |          |             |          |          |                  |      |
| Pre-recession peak to trough employment    |             |                   |                | Total employment (Percent change from previous year and rank) |         |         |                   | End of year unemployment rates |          |             |          |          |                  |      |
| Jobs losses in recession (thous.)          | Decline (%) | Rank              | Return to peak |   | 2013    | 2014    | 2015              |                                |          |             |          |          | Change 2012-2016 | Rank |
| -1.7                                       | -2.2        | 344               | 2011Q3         | % change Rank   | 0.9 224 | 0.4 311 | 1.5 279           | 2012 5.8                       | 2013 5.2 | 2014 4.4    | 2015 4.3 | 2016 4.1 | -1.7             | 252  |

The United States Conference of Mayors  
 Council on Metro Economies and the New American City  
 Prepared by IHS Global Insight

