

U.S. METRO ECONOMIES | JUNE 2014

REPORT ON GMP AND EMPLOYMENT--2013-2015

Metropolitan Area: Virginia Beach-Norfolk-Newport News, VA-NC

Virginia Beach-Norfolk-Newport News, VA-NC Metropolitan Area Report														
Gross Metropolitan Product														
Real GMP										Nominal GMP				
Average annual percent change		2013		Percent change from previous year			2020	Average annual percent change		\$Billions				
2010-2012	Rank	Billions (2005\$)	Rank	2013	2014	2015	Billions (2005\$)	2013-2020	Rank	2012	2013	Rank	2014	2015
1.2	201	73.8	39	1.0	1.5	2.2	85.9	2.2	283	85.2	87.3	39	90.0	93.8
Employment and Unemployment														
Pre-recession peak to trough employment				Total employment (Percent change from previous year and rank)				End of year unemployment rates						
Jobs losses in recession (thous.)	Decline (%)	Rank	Return to peak		2013	2014	2015						Change	
				% change	1.1	0.4	1.7						2012-2016	Rank
-45.3	-5.8	229	2016Q2	Rank	201	304	224	6.3	5.7	5.6	5.0	4.7	-1.7	260

The United States Conference of Mayors
 Council on Metro Economies and the New American City
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